FOR IMMEDIATE RELEASE

TerraMedica Senior Team Member Receives Recognition as Co-Inventor on Innovative Identity Fraud Patent

Minneapolis, MN, May 25, 2010 – Healthcare Technology firm TerraMedica LLC announced today that Dr. Allen Jost, Ph.D. has been named as a co-inventor for an identity theft patent for Financial Services.

Prior to joining TerraMedica’s leadership team, Dr. Jost’s previous engagement was with ID Analytics as the Vice President of Business Strategy. He was responsible for building ID Analytics’ fraud detection scoring systems for the Financial and Telecom Industries. While at ID Analytics, Dr. Jost received recognition as a co-inventor for an innovative identify theft patent for the Financial Services Industry.

The patent, authored by Dr. Jost and several other scientists, covers fraud detection processes that examine the linkages of identity information such as names, addresses, Social Security numbers, and phone numbers to glean greater insight into fraudulent behavior. The U.S. Patent and Trademark Office granted U.S. Patent Number 7,686,214 to ID Analytics on March 30, 2010.

Dr. Jost is a pioneer in advanced analytics for the Financial Services Industry. He is co-inventor of the most recognized real-time fraud solution that was implemented in the credit card industry in the early 1990’s. This prevention solution still evaluates the majority of both domestic and international transactions for the credit card industry. This innovative invention reduced fraud losses by over 50% in the first 5 years of operation.

Dr. Jost has also held executive leadership roles at both HNC Software and Fair Isaac. He holds a PhD in Applied Statistics from University of Northern Colorado. Dr. Jost is an inventor and co-inventor listed on six other patents that deal with fraud detection scoring systems.

About TerraMedica™

TerraMedica™ is a healthcare technology company that designs and deploys innovative fraud and abuse prevention solutions for payers and healthcare constituents within the healthcare market place. More information about TerraMedica can be obtained by visiting www.terramedica.com.

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